GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E- 2018-19–Budget Release Order for an amount of Rs.7.50 Cr (Rupees Seven Crore Fifty Lakhs Only) additional funds, towards payment of enhanced rate of interest on Bank loans -Administrative Sanction Accorded - Drawl and disbursement of amount – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 88 Dated: 26-03-2019

Read the following:

1) G.O.Rt.No.987, Finance (FMU-TR&B) Dept, dt.26.04.2018.
2) G.O.Rt.No.155, TR&B(R.I) Dept, dt.08.05.2018.
3) G.O.Ms.No.161,TR&B(R.I) Dept., Dated:14/05/2018
4) G.O.Ms.No.313, TR&B(R.I) Dept., Dated: 09/07/2018
5) G.O.Rt.No.457, TR&B(R.I) Dept., Dated: 23/10/2018
6) G.O.Rt.No.12, TR&B(R.I) Dept., Dated: 10/01/2019
7) G.O.Rt.No.152, Finance (FMU-TR&B) Dept., Dt: 29/01/2019.
8) From the E-N-C., SH&MD, APRDC, Vijayawada, Lr.No.MD/APRDC /GM/MCA/Bank Loan/2018, Dt: 01/02/2019.

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ORDER:

In the references 1st & 2nd read above, Government accorded Financial Sanction and Administrative Sanction Orders respectively for an amount of Rs.240,00,00,000/- (Rupees Two Hundred and Forty Crore Only) towards APRDC LOAN for payment of Interest on Bank Loans in the BE 2018-19 in four equal quarters @ Rs.60,00,00,000 (Rupees Sixty Crore Only) per each quarter, for the year 2018-19.

2. In the references 3rd,4th,5th & 6th read above, Government accorded administrative sanction for an amount of @ Rs.240,00,00,000 (Rupees Two Hundred and Forty Crore Only) in 1st, 2nd ,3rd & 4th Quarters, @ Rs.60,00,00,000 (Rupees Sixty Crore Only) in each Quarter, respectively towards interest payment on bank loans taken by APRDC.

3. In the reference 7th read above, Government accorded Financial Sanction for an amount Rs.7.50 Cr (Rupees Seven Crore Fifty Lakhs Only) as additional funds, towards payment of enhanced rate of interest on Bank loans.

4. In the reference 8th cited the Engineer-In-Chief, State Highways & Managing Director, A.P. Roads Development Corporation (APRDC), Vijayawada requested for according Administrative sanction and releasing funds for payment of enhanced rate of interest and authorise the DDO T,R&B to raised the bill and credit an amount of Rs 7.50 crores to the PD account HOA: 8342-00-103-00-10-000-000-VN of APRDC.

5. In the circumstances stated by Engineer-In-Chief, State Highways & Managing Director, A.P. Roads Development Corporation (APRDC), Vijayawada in the reference 8th read above, Government hereby accord administrative sanction for an amount of Rs.7.50 Cr (Rupees Seven Crore Fifty Lakhs Only) additional funds, towards payment of enhanced rate of interest on Bank loans.

6. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings(OP) Department is requested to draw and disburse an amount of Rs.7.50 Cr (Rupees Seven Crore Fifty Lakhs Only) additional funds, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-103-00-10-000-000- NVN of A.P. Road Development Corporation,towards payment of enhanced rate of interest on Bank loans,

P.T.O.

7. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER